Basic Price of Petrol

†3339. SHRI LAJPAT RAI:
SHRI RAM JETHMALANI:

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether it is a fact that the amount of basic price of the petrol is less than the total amount imposed through taxes; and

(b) if so, whether it is a fact that the per litre basic prices of the petrol are Rs. 15.15, Rs. 15.25, Rs. 15.57 and Rs. 15.45 in Mumbai, Delhi, Kolkata and Chennai respectively whereas the retail prices of the petrol after taxes per litre are Rs. 38.59, Rs. 33.48 Rs. 34.99 and Rs. 36.39 in the said cities?

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI SANTOSH GANGWAR): (a) Yes, Sir.

(b) Effective 16.4.2003, the position of retail selling price of petrol is as follows:

(in Rs./litre)

	Mumbai	Delhi	Kolkata	Chennai
Retail Selling Price Without Duties & Taxes	13.31	13.64	13.36	13.04
Retail Selling Price With Duties & Taxes	37.52	32.49	34.00	35.48

India's Oil Reserves

3340. SHRI JHUMUK LAL BHENDIA:
SHRI SANTOSH BAGRODIA:

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) what are India's oil reserves and how long can they last;

(b) whether there would be a major hike in oil price in case Iraq goes to war; and

†Original notice of the question was received in Hindi.